

CARROLL ELECTRIC MEMBERSHIP CORPORATION

**SCHEDULE R-2
RESIDENTIAL SERVICE RATE**

PURPOSE

To provide revenue for patrons' electric service and capital from the patrons. In compliance with the Cooperative's principles and bylaws, revenue for electric service is equal to the cost of service provided. All money in excess of the cost of providing electric service is capital, at the moment of receipt, and will be credited to each patron's individual capital account.

AVAILABILITY

Available in all territory served by the Seller in accordance with the Service Rules and Regulations of the Seller on file with the Georgia Public Service Commission.

APPLICABILITY

Applicable to all residential and farm consumers for use in the home and on the farm. Also applicable to churches and community buildings.

TYPE OF SERVICE

Single-phase, or three-phase where available, 60 hertz, at available secondary voltages.

RATE PER MONTH

Summer – Applicable to bills rendered June 1 through October 31

Service charge (<i>See note 1</i>)		\$30.00	per month
First 1,000 kWh per month	@	\$0.07050	per kWh
Over 1,000 kWh per month	@	\$0.1030	per kWh

Winter – Applicable to bills rendered November 1 through May 31

Service charge (<i>See note 1</i>)		\$30.00	per month
First 1,000 kWh per month	@	\$0.06900	per kWh
Next 1,000 kWh per month	@	\$0.06300	per kWh
Over 2,000 kWh per month	@	\$0.05300	per kWh

Note 1. To establish a systematic and effective procedure for ensuring that Service Charge represents the cooperative's cost of service, the Service Charge will be

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kept current with the cooperative's cost of service as determined by the Board of Directors annually. Should the additional revenues generated by the scheduled Service Charge increases create annual revenues above the amount needed by the Cooperative, as determined by the Board on an annual basis, a credit energy factor may be applied to the base energy charges to offset the Service Charge increase.

MINIMUM MONTHLY CHARGE

The minimum monthly charge to single-phase consumers billed under the above rates shall be the applicable service charge as listed in the "RATE PER MONTH" Section. The minimum monthly charge to three-phase consumers shall be not less than **\$1.00** per kVa of installed transformer capacity.

TERMS OF PAYMENT

The bill is due upon receipt and payable by the date shown on the bill.

TERM OF CONTRACT

One year.

LEVELIZED BILLING

Upon mutual agreement, a levelized monthly bill will be rendered based upon one-twelfth of the most recent 12 months usage, plus one-twelfth of the difference between billing and actual usage, plus other current charges (security light, loan payments and other contracts). This option may be applied to a consumer with less than 12-months actual usage based upon those months available.

WHOLESALE POWER COMPONENT

The Corporation's rates are collectively prepared to recover the actual cost of wholesale power based on projected amounts. In order to assure that power costs are neither over collected or under collected from the members, any difference between actual wholesale power cost and projected cost will be reflected in subsequent rate schedules.

INTEREST DURING CONSTRUCTION-ENVIRONMENTAL RIDER (IDC)

This Corporations's rates are prepared to recover the actual cost of wholesale power based on projected amounts. Wholesale power costs may be impacted by additional costs, including interest to construct new resources, deferred expenses/interest on new/acquired resources, and government mandated environmental costs/upgrades. In order to assure that power costs are neither over collected or under collected from the

members and to manage projected costs, rates may reflect IDC charges in subsequent rate schedules.

COGENERATION SERVICE RIDER

The above rates shall be adjusted to those consumers of the Cooperative who qualify under Section 201 of the Public Utility Regulatory Policies Act of 1978 (PURPA) as a co-generator or small power producer by the amount determined under Rate Rider **Q-1**.

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GEOSYSTEMS LOOP RIDER

For those members who utilize the Cooperative's closed loop piping system specifically for the members' geothermal equipment for cooling, heating, water heating and/or pool heating, a facilities charge of **\$5.50** per ton (12,000 BTUs) of installed closed loop capacity shall apply to the monthly rate.

SENIOR CITIZENS DISCOUNT PROGRAM RIDER

Upon mutual agreement, senior citizens age 62 and older may receive a discount. For members receiving service under this schedule prior to June 12, 1997, the discount shall be **\$4.75** per month. For any member beginning service on this schedule on or after June 12, 1997, the discount shall be **\$2.50** per month. This rider is valid only for the member's principal residence and is available for only one account per member.

ELECTRONIC FUNDS TRANSFER PROGRAM RIDER

Any member receiving service under Schedule R-1 is eligible to enroll in the Electronic Funds Transfer Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **\$2.50** per month shall be applied. In no case shall the total discount be more than **\$5.00** per month for members receiving discounts on both the Senior Citizens Program Rider and the Electronic Funds Transfer Program Rider.

FACILITIES CHARGE RIDER

A facilities charge will be added to the basic rate for the investment in facilities in excess of that which is normally required to furnish demand and energy to customers under this rate schedule. The facilities charge will be calculated as the dollar investment in facilities times a fixed monthly charge rate.

OPERATION ROUNDUP® RIDER

Unless a member is prohibited as a matter of law from making charitable donations, or opts out of Operation Roundup® by giving the Cooperative written or oral notice that the member does not wish to participate, the monthly bill for electric service for each member account shall be rounded up so that there is added to each bill an amount of cents sufficient to make the bill equal to the next highest dollar amount. A member may prospectively opt out of Operation Roundup® at any time by giving the Cooperative oral or written notice.

TAXES

In addition, the Consumer will pay the amount of any sales, use, franchise or utility taxes for charges now or hereafter applicable to or arising out of the service rendered or made available under this schedule, which tax shall be added to each bill; unless the Consumer furnishes satisfactory evidence that it is exempt here from.